

# 2024 NEW CUSTOMER FINANCING PROGRAM



## PROGRAM SUMMARY

### 0% Financing for New Customers

Lock in 0% interest financing all season long by spending \$20,000 and meeting purchase qualifications when you take out an **Operating Line of Credit** or **Input Financing** with FBN® Finance.

NEW CUSTOMERS JAN 1 - AUG 31, 2024	
<b>Interest Rate</b>	<b>0%</b> For first 30 days, then standard rates apply after 30 days unless rate lock qualified
<b>0% Rate Lock Qualifications</b>	
<b>Rate Lock</b>	<b>0%</b>
<b>Minimum Spend Requirement</b>	<b>\$20k</b> on Inputs by 8/31/24
<b>Product Mix Requirement</b> (by 8/31/24)	<ul style="list-style-type: none"><li>• <b>4</b> products within crop protection, crop nutrition, or seed, with a minimum spend per product of <b>\$1,000</b></li><li>or</li><li>• <b>2</b> livestock product categories, feed and animal health, with a minimum spend per category of <b>\$1,000</b></li></ul>

## GENERAL REQUIREMENTS

- A new customer is defined as a *FBN* member who has not purchased crop protection, crop nutrition, or seed since August 31, 2022, or a *FBN* member who has not purchased feed or animal health since August 31, 2022.
- Must complete a credit application and be approved by *FBN* Finance, LLC or our lending partner
- Customer must be credit qualified by *FBN* Finance, LLC, and all loan documents must be fully executed
- Loan sizes for Operating Line \$100,000 - \$1,000,000 or Input Financing \$10,000-\$500,000
- Input Financing payment in full must be made by January 1, 2025; default interest rate charges apply.
- Operating Line payment in full must be made by March 1, 2025; default interest rate charges apply.
- 0% Rate Lock: Mix of at least 4 products within crop protection, crop nutrition or seed categories with minimum spend of \$1,000 per product; supplemental spend to reach \$20K can be from any *FBN Direct* category. OR a mix of 2 livestock product categories, feed and animal health, with a minimum spend of \$1,000 per category; supplemental spend to reach \$20k can be from any *FBN Direct* category.

## FULFILLMENT

- Credit-approved customers will select "Pay with Extended Terms" in the Payment screen as part of the Checkout process in the *FBN Direct* Store

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## ADDITIONAL TERMS & CONDITIONS

- Terms and conditions apply. FBN® Finance, LLC commercial operating lines of credit are offered by FBN Finance, LLC and are available only where FBN Finance, LLC is licensed. Input financing provided in connection with our financing partners. To qualify for a financing offer, a borrower must be a member of Farmer's Business Network, Inc. and meet the underwriting requirements of FBN Finance, LLC and its lending partners. All credit is subject to approval and underwriting. Interest rates and fees will vary depending on your individual situation. Not all applicants will qualify.
- Qualified farmers who apply and accept\* the terms of an Operating Line of Credit through FBN Finance of \$100,000 to \$1,000,000 and payoff the balance in full by March 1, 2025 or qualified farmers who apply and accept\* the terms of an Input Financing through FBN Finance and payoff the balance in full by January 1, 2025 are eligible to receive a promotional interest rate of 0% for the first 30 days when using the Operating Line of Credit or Input Financing to finance purchases of input products made through FBN between January 1, 2024 - August 31, 2024. After the first 30 days, standard rates apply, unless rate lock qualified. Qualifying input products include crop protection, crop nutrition, seed, animal health and livestock feed. Advances on the FBN Finance Operating Line that are not for the purchase of input products from FBN will be charged interest at the stated (non-promotional) contract rate in the Operating Line of Credit loan agreement.\*
- Approved farmers who apply for and accept the terms of an FBN Finance Operating Line or Input Financing and make a minimum \$20,000 purchase of any input categories including one of the following product mix options: 4+ products in Seed, Crop Protection, or Crop Nutrition, with a minimum spend per product of \$1,000 only from FBN, or 3 Livestock product categories (animal health, Profectus, general feed) with a minimum spend per category of \$2,500 only from FBN, by August 31, 2024 will receive the benefit of automatic qualification for a promotional rate lock from FBN Finance. This rate lock offers qualified farmers a promotional rate of 0% interest on purchases through August 31, 2024. Promotional 0% interest rate will be achieved through offsetting statement credits from FBN.
- Payments for all amounts owed under the associated FBN Finance Operating Line of Credit are due March 1, 2025. If the total balance for all amounts owed is not paid in full by March 10, 2025, interest charges on all purchases of input products made through FBN between September 1, 2023 - August 31, 2024, using an Operating Line of Credit through FBN Finance will be imposed from the purchase date at the stated (non-promotional) contract rate in the Operating Line of Credit loan agreement.
- Payments for all amounts owed under the associated FBN Finance Input Financing are due January 1, 2025. If the total balance for all amounts owed is not paid in full by January 10, 2025, late fees will be imposed.
- During the standard program pricing period of March 1, 2024-August 31st, 2024, and after January 1, 2025, the interest rate will be subject to the prime rate as reported in the Wall Street Journal plus 2.50%. On the first day of each month the interest rate shall be adjusted by adding a margin of 2.50% to the current prime rate.
- \*Borrower will have seven (7) days from date of acceptance to sign loan notes and for loans greater than \$500,000, thirty (30) days to fulfill all conditions outlined in the loan note.
- Products sold or distributed through FBN are offered by FBN Inputs, LLC and are available only in states where FBN Inputs, LLC is licensed and where those products are registered for sale or use, if applicable. Please check with your local extension service to ensure registration status. Terms and conditions apply.